Council of Woodwork Clubs – Financial report for the year ended 30 June 2021

|  |  |  |  |  |  |  |  |  |  |
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|  |  |  |  | **Jul '20 - Jun 21** |  | **Jul '19 - Jun 20** |  | **$ Change** |  |
| **Income** |  |  |  |  |  |  |
|  | **Interest received** | 1,110.64  |  | 2,874.82  |  | (1,764.18) |  |
|  | **Sales** |  |  |  |  |  |  |
|  |  | **2019-20 Insurance Year** |  |  |  |  |  |  |
|  |  |  | Flagfall 2019-20 |  |  | 2,250.00  |  | (2,250.00) |  |
|  |  |  | Membership Insured 2019-20 |  |  | 5,240.00  |  | (5,240.00) |  |
|  |  |  | "Friend" Membership 2019-20 |  |  | 60.00  |  | (60.00) |  |
|  |  | **Total 2019-20 Insurance Year** | 0.00  |  | 7,550.00  |  | (7,550.00) |  |
|  |  | **2020-21 Insurance Year** |  |  |  |  |  |  |
|  |  |  | Flagfall 2020-21 | 75.00  |  | 0.00  |  | 75.00  |  |
|  |  |  | Membership Insured 2020-21 | 3,208.09  |  | 18,982.00  |  | (15,773.91) |  |
|  |  |  | Membership no insurance 2020-21 | 30.00  |  | 90.00  |  | (60.00) |  |
|  |  | **Total 2020-21 Insurance Year** | 3,313.09  |  | 19,072.00  |  | (15,758.91) |  |
|  |  | **2021-22 Insurance Year** |  |  |  |  |  |  |
|  |  |  | Flagfall 2021-22 | 6,975.00  |  |  |  | 6,975.00  |  |
|  |  |  | Membership Insured 2021-22 | 26,785.00  |  |  |  | 26,785.00  |  |
|  |  |  | Membership no insurance 2021-22 | 90.00  |  |   |  | 90.00  |  |
|  |  | **Total 2021-22 Insurance Year** | 33,850.00  |  | 0.00  |  | 33,850.00  |  |
|  | **Total Sales** | **37,163.09**  |  | **26,622.00**  |  | **10,541.09**  |  |
| **Total Income** | **38,273.73**  |  | **29,496.82**  |  | **8,776.91**  |  |
|  |  |  |  |  |  |  |  |  |  |
| **Expense** |  |  |  |  | 0.00  |  |
|  | **Advertising & Promotion** | 0.00  |  | 0.00  |  | 0.00  |  |
|  | **Insurance Policy costs** |  |  |  |  | 0.00  |  |
|  |  | 2019-20 Policy Costs | 0.00  |  | (3,500.00) |  | 3,500.00  |  |
|  |  | 2020-21 Policy Costs | 7,350.00  |  | 24,500.00  |  | (17,150.00) |  |
|  |  | 2021-22 Policy Costs | 29,400.00  |  |   |  | 29,400.00  |  |
|  | **Total Insurance Policy costs** | 36,750.00  |  | 21,000.00  |  | 15,750.00  |  |
|  | **Legal costs** | 59.20  |  | 59.20  |  | 0.00  |  |
|  | **Miscellaneous expenses** | 0.00  |  | 130.75  |  | (130.75) |  |
|  | **Office Administration** |  |  |  |  | 0.00  |  |
|  |  | Administration costs | 6,117.10  |  | 6,264.50  |  | (147.40) |  |
|  |  | Postage & copying | 4.40  |  | 6.00  |  | (1.60) |  |
|  |  | Telephone | 0.00  |  | 5.00  |  | (5.00) |  |
|  |  | Website Administration | 1,547.70  |  | 884.40  |  | 663.30  |  |
|  |  | Website Expenses | 651.12  |  | 317.98  |  | 333.14  |  |
|  | **Total Office Administration** | 8,320.32  |  | 7,477.88  |  | 842.44  |  |
|  | **Prizes** | 0.00  |  | 500.00  |  | (500.00) |  |
| **Total Expense** | 45,129.52  |  | 29,167.83  |  | 15,961.69  |  |
|  |  |  | **Surplus(Deficit)** | **(6,855.79)** |  | **328.99**  |  | **(7,184.78)** |  |
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|  |  |  |  | **Jun 30, 21** |  | **Jun 30, 20** |  | **$ Change** |
| **ASSETS** |  |  |  |  |  |  |
|  | **Current Assets** |  |  |  |  |  |
|  |  | **Chequing/Savings** |  |  |  |  |  |
|  |  |  | **BB Sandhurst Term Deposit** | 191,151.78  |  | 189,898.40  |  | 1,253.38  |
|  |  |  | **Bendigo Bank Operating Account** | 35,685.66  |  | 31,887.78  |  | 3,797.88  |
|  |  | **Total Chequing/Savings** | 226,837.44  |  | 221,786.18  |  | 5,051.26  |
|  | **Total Current Assets** | 226,837.44  |  | 221,786.18  |  | 5,051.26  |
| **TOTAL ASSETS** | 226,837.44  |  | 221,786.18  |  | 5,051.26  |
| **LIABILITIES** | 1,372.35  |  | 0.00  |  | 1,372.35  |
| **NET ASSETS** | **225,465.09**  |  | **221,786.18**  |  | **3,678.91**  |